

City of Muskegon

**SCHEDULE OF INSURANCE IN FORCE**

December 31, 2003

Type of Coverage	Policy Period		Annual Premium	Details of Coverage	Liability Limits
	From	To			
<b><u>Coverages Provided Through the Michigan Municipal Risk Management Authority (MMRMA):</u></b>					
			<b>\$ 856,599</b>	<b>Total Premium for all MMRMA Coverages</b>	
<b>AUTO FLEET (PHYSICAL)</b>	3/1/2003	2/29/2004		Auto and Fleet Insurance	Comprehensive: Actual Cash Value/\$1000 Deductible Collision: Actual Cash Value/\$1,000 Deductible
<b>BOILER &amp; MACHINERY</b>	3/1/2003	2/29/2004		Boiler and Machinery	\$500,000 Limit per Accident
<b>EMPLOYEE BLANKET BOND</b>	3/1/2003	2/29/2004		Honesty & Faithful Performance	Honesty Blanket Bond: \$400,000 Faithful Performance Bond: \$100,000
<b>CITY PROPERTY</b>	3/1/2003	2/29/2004		Fire and building contents	Building and contents valued at \$56,867,715; \$5,000 deductible
<b>LIABILITY COVERAGES</b>	3/1/2003	2/29/2004		General Liability Police Liability Auto Liability Public Officials' Liability	\$15,000,000 per occurrence; \$75,000 retention
<b>INLAND MARINE</b>	3/1/2003	2/29/2004		City owned contractors equipment	Contractors Equipment \$1,600,850
<b><u>Coverages Provided Through Other Insurers:</u></b>					
<b>FIDUCIARY LIABILITY</b> Stewart Smith/McAlear Associates (Jerviss Fethke)	3/1/2003	2/29/2004	6,425	Fiduciary Liability Coverage for Members of Retirement System Boards	\$1,000,000 per occurrence; \$10,000 deductible
<b>WORKERS' COMPENSATION</b> Michigan Municipal League Workers' Compensation Fund	7/1/2003	6/30/2004	269,206	Work related injuries and illnesses	As determined by state law
<b>STORAGE TANK LIABILITY</b> Zurich Insurance Co. (IBEX)	2/22/2003	2/21/2004	2,794	City owned storage tanks	\$1,000,000 each occurrence \$1,000,000 annual aggregate

SOURCE: City of Muskegon Finance Department